

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Election Expenses	3,200.00		
Village Hall Contingency Fund	1,500.00		
Trees, shrubs, bulbs, seed - Orchard View	110.00		
Travel	299.00		
Training / Meetings	225.00		
Replacemnet of Assets	1,032.17		
Maintenance of Assets	889.00		
Community Infastructure Levy	67,942.35		
		<u>75,197.52</u>	
General reserve	7841.48		
		<u>7841.48</u>	
Total reserves (must agree to Box 7)			<u><u>83,039.00</u></u>