

FALFIELD PARISH COUNCIL

OCTOBER 2024 FINANCIAL MATTERS REPORT STATEMENT

Presented to the Parish Council Meeting on 21st October 2024.

BALANCES

The Clerk can report the following balances as of 30th September 2024 were as follows:

Balance per bank statements

Unity Trust Current Account	£	11,035.12
Unity Trust Savings Account	£	67,537.60
Less unrepresented payments	£	-
Net balances	£	78,572.72

The net balances reconcile to the cash book (receipts and payments account) as follows:

Opening Balance 1st April 2024	£	53,795.39
Add: Receipts for 2024/2025	£	32,885.22
Less: Payments up to 31st August 2024	£	8,107.89
Closing Balance per cash book	£	78,572.72

The Chairman and Clerk signed the Financial Report to confirm the above balances against the appropriate bank statements displayed on pages 2 and 3 of this report.

Signed – Chairman:

Date: 21st October 2024

Signed – Clerk & RFO:

Date: 21st October 2024

Approved at the Council meeting held on 21st October 2024

Current Account

Your Account Statement



For Businesses. For Communities. For Good.

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Date: 30/09/2024

Account Name: Falfield Parish Council

Swift Code

IBAN Numt

Sort Code:

Account Ni

Your arranged overdraft limit is £0,00

Go Paperless! Receive your statements online and we'll notify you by SMS or email when they're available to view. Simply log into Your Online Banking and update your statement preferences or give us a call on 0345 140 1000



Contact Us

Call us: **0345 140 1000**

Email us: **us@unity.co.uk**

Visit us: **unity.co.uk**

For eligible organisations, your deposits held with Unity Trust Bank are protected up to £85,000 under the Financial Services Compensation Scheme (FSCS). For more information about eligibility and compensation provided by the FSCS, please visit: **FSCS.org.uk** or refer to our FSCS Information Sheet and Exclusions List at **unity.co.uk/fscs**

Your Current T1 account transactions:

Date	Type	Details	Payments Out	Payments In	Balance
03/09/2024		Balance brought forward	£0,00	£0,00	£6,609,04
17/09/2024	Direct Debit	Direct Debit (E.ON NEXT LTD)	£18,23	£0,00	£6,590,81
18/09/2024	Faster Payment Debit	B/P to: HMRC	£266,74	£0,00	£6,324,07
18/09/2024	Faster Payment Debit	B/P to: South Glos Council	£132,19	£0,00	£6,191,88

Your Current T1 account transactions:

Date	Type	Details	Payments Out	Payments In	Balance
25/09/2024	Faster Payment Debit	B/P to: Mr F J Carpenter	£570,76	£0,00	£5,621,12
30/09/2024	Credit	SOUTH GLOC COUNCIL	£0,00	£5,432,00	£11,053,12
30/09/2024	Fee	Service Charge	£18,00	£0,00	£11,035,12

Instant Access Account

Your Account Statement



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PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Date: 30/09/2024

Account Name: Falfield Parish Council

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Sort Code

Account I

Go Paperless! Receive your statements online and we'll notify you by SMS or email when they're available to view. Simply log into Your Online Banking and update your statement preferences or give us a call on 0345 140 1000

The credit interest rate is 2.75% AER as of your statement date,



Contact Us

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Your Instant Access account transactions:					
Date	Type	Details	Payments Out	Payments In	Balance
31/08/2024		Balance brought forward	£0.00	£0.00	£67,073.69
30/09/2024	Credit Interest	Credit Interest	£0.00	£463.91	£67,537.60

RECEIPTS TO NOTE AT THIS MEETING.

£5,432.00 – South Gloucestershire Council – Parish precept for 01/10/24 – 31/03/25

£463.91 – Unity Trust Bank – Interest received on Instant Access Accounts for 01/07/24 – 30/9/24

TRANSFERS

None

PAYMENTS

Accounts for Payment – to **RESOLVE** payment of invoice(s) having been verified by the Clerk as accurate and have either been paid prior to this meeting or are now due for payment.

Payment for approval to be processed following the meeting.

VOU	Description LGA 1972 s111	Supplier	VAT	Net	Total	Powers to spend
31	Clerks Office expenses for 01/04/24 – 30/09/24	J Carpenter	0.00	60.00	60.00	LGA 1972 s111
31	HP Instant Ink account for 01/04/24 – 30/09/24		12.00	59.94	71.94	LGA 1972 s111
31	Royal British Legion - Donation		0.00	77.75	77.75	LGA 1972 s137
31	Royal British Legion - Poppy Wreath		3.71	18.54	22.25	LGA 1972 s111
		Total	15.20	216.23	231.94	
32	Wooden sign for Village Hall	Signomatic	10.41	52.06	62.47	LGA 1972 s111
33	Solicitors cost for Licence for alterations (Village Hall)	Wellers Hedleys Solicitors	110.00	550.00	660.00	LGA 1972 s111
35	Staff costs for October	Available to Cllrs only				LGA 1972 s112

Following approval of the above payment Cllrs Fryer and Jarvis will be requested to complete authorisations through the online banking portal.

Payment(s) made prior to this meeting

VOU	Description	Supplier	VAT	Net	Total	Powers to spend
29	Donation (1877/24.2.1.)	Falfield Bay & Toddler Group	0.00	1,500.00	1,500.00	LGA 1972 s137

The above payments were authorised by Cllrs Jarvis & Hathway.

To NOTE Direct Debit payments made/due

VOU	Description	Supplier	VAT	Net	Total	Powers to spend
30	Bank charges quarter ending 30/09/24	Unity Trust Bank	0.00	18.00	18.00	LGA 1972 s111
34	September utility costs	E.on Next	0.54	16.80	17.34	LGA 1972 s111

Budget v Income & Expenditure for year ending 31st March 2025 as at: 16th October 2024

RECEIPTS	2024/2025 BUDGET	RECEIPTS TO DATE	BALANCE
Precept Income	10,864.00	10,864.00	0.00
Grants / Donations / Bursaries	0.00	0.00	0.00
Rental (VHMC lease)	10.00	0.00	10.00
Refunds Inc. VAT 2023/24	60.00	11,797.23	-11,737.23
Interest	130.00	0.00	130.00
Unbudgeted Income	0.00	1,684.00	-1,684.00
Community Infrastructure Levy	0.00	7,709.19	-7,709.19
TOTAL RECEIPTS	11,064.00	32054.42	-13,281.23

PAYMENTS (excluding VAT)		2024/2025 BUDGET	EXPENDITURE TO DATE	BALANCE
Salary / PAYE	Staff costs	8,108.00	4495.49	3,612.51
Expenses	Administration	270.00	269.70	0.30
	Office costs	126.00	60.00	66.00
	Council website/emails	245.00	242.00	3.00
	Travel *	0.00	0.00	0.00
Rentals	Village Hall hire	168.00	170.80	-2.80
	Peppercorn rent on Village Hall	10.00	0.00	10.00
Insurance & fees Inc. Audits and Solicitors	Insurance	350.00	264.00	86.00
	Internal & External Audits	420.00	420.00	0.00
Subscriptions/Training/ Meetings	Avon Local Councils Assoc members	191.71	220.74	-29.03
	Soc of Local Council Clerks members	160.00	148.00	12.00
	Training/Meetings *	0.00	0.00	0.00
Elections	Election costs *	0.00	0.00	0.00
Recreation & Arts	Asset replacement *	0.00	1584.00	-1,584.00
	Utilities	150.00	120.11	29.89
	General maintenance of assets *	0.00	0.00	0.00
	Grass cutting (localism charge)	465.00	220.32	244.68
Donations & Section 137 payments	5 Villages Alive magazine	100.00	0.00	100.00
	Royal British Legion	100.00	77.75	22.25
	Unbudgeted expenditure	0.00	0.00	0.00
TOTAL EXPENDITURE		10,863.71	8292.91	2,570.80

TOTAL VAT PAID SINCE THE 1st APRIL 2024 TO BE RECLAIMED AT A LATER DATE FROM HMRC.

617.49

For items marked with * expenditure has been taken from the Councils reserves .

The above figures include all payments for approval at this meeting shown on page 4

BREAKDOWN OF EARMARKED RESERVES

RESERVES		BROUGHT FORWARD FROM 2023/24	RESERVED DURING 2024/25	EXPENDITURE		BALANCE
				DURING 2024/25	ALLOCATED	
Expenses	Travel	281.90	-	-		281.90
Subscriptions/Training/Meeting	Training/Meetings	225.00	-	-		225.00
Elections	Election costs *	3,025.00	-	-		3,025.00
Recreation & Arts	Asset Replacement	315.82	-	100.00		215.82
	General maintenance of assets	1,053.50	-	90.00		963.50
Community Infrastructure Levy		54,701.13	7,709.19	2050.00	51,350.20	9,010.12
TOTAL RESERVES		59,602.35	7,709.19	2,240.00		13,721.34

COMMUNITY INFRASTRUCTURE LEVY INCOME AND EXPENDITURE

COMMUNITY INFRASTRUCTURE LEVY SUMMARY AS OF 16/10/2024

Balance brought forward on 1st April 2024	£ 54,701.13
CIL income received in current Financial year	£ 7,709.19
Total	£ 62,410.32

Expenditure allocated

Remaining grant to Village Hall	£ 47,137.00
Legal cost in relation to Village Hall lease	£ 4,213.20
Payments made in 2024/25	£ 2,050.00
Remaining unallocated funds	£ 9,010.12

The committed outgoing figures are net of VAT unless otherwise stated.

As a reminder, CIL contributions can be spent on:

- The provision, improvement, replacement, operation or maintenance of infrastructure; or,
- Anything else that is concerned with addressing the demands that development places on it.