

FALFIELD PARISH COUNCIL

NOVEMBER2024 FINANCIAL MATTERS REPORT STATEMENT

Presented to the Parish Council Meeting on 18th November 2024.

BALANCES

The Clerk can report the following balances as of 31st October 2024 were as follows:

Balance per bank statements

Unity Trust Current Account	£	7,056.91
Unity Trust Savings Account	£	67,537.60
Less unrepresented payments	£	-
Net balances	£	74,594.51

The net balances reconcile to the cash book (receipts and payments account) as follows:

Opening Balance 1st April 2024	£	53,795.39
Add: Receipts for 2024/2025	£	32,885.22
Less: Payments up to 31st October 2024	£	12,086.10
Closing Balance per cash book	£	74,594.51

The Chairman and Clerk signed the Financial Report to confirm the above balances against the appropriate bank statements displayed on pages 2 and 3 of this report.

Signed – Chairman:

Date: 18th November 2024

Signed – Clerk & RFO:

Date: 18th November 2024

Your Account Statement



For Businesses. For Communities. For Good.

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Date: 31/10/2024

Account Name: Falfield Parish Council

Swift Code (BIC): NWBKGB2L

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Go Paperless! Receive your statements online and we'll notify you by SMS or email when they're available to view. Simply log into Your Online Banking and update your statement preferences or give us a call on 0345 140 1000



For eligible organisations, your deposits held with Unity Trust Bank are protected up to £85,000 under the Financial Services Compensation Scheme (FSCS). For more information about eligibility and compensation provided by the FSCS, please visit: **FSCS.org.uk** or refer to our FSCS Information Sheet and Exclusions List at **unity.co.uk/fscs**

Contact Us

 Call us: 0345 140 1000

Email us: us@unity.co.uk

Visit us: unity.co.uk

Your Current T1 account transactions:					
Date	Type	Details	Payments Out	Payments In	Balance
30/09/2024		Balance brought forward	£0.00	£0.00	£11,035.12
14/10/2024	Transfer	B/P to: F BabyToddler Grp	£1,500.00	£0.00	£9,535.12
16/10/2024	Direct Debit	Direct Debit (E.ON NEXT LTD)	£17.64	£0.00	£9,517.48
23/10/2024	Faster Payment Debit	B/P to: Wellers Hedleys	£660.00	£0.00	£8,857.48

Page number 1 of 3

Statement number 012

Your Current T1 account transactions:					
Date	Type	Details	Payments Out	Payments In	Balance
23/10/2024	Faster Payment Debit	B/P to: Mr F J Carpenter	£231.94	£0.00	£8,625.54
23/10/2024	Faster Payment Debit	B/P to: Signomatic	£62.47	£0.00	£8,563.07
23/10/2024	Faster Payment Debit	B/P to: Mesh Engineering	£180.00	£0.00	£8,383.07
25/10/2024	Faster Payment Debit	B/P to: Mr F J Carpenter	£570.76	£0.00	£7,812.31
30/10/2024	Faster Payment Debit	B/P to: London Hearts	£750.00	£0.00	£7,062.31
31/10/2024	Fee	Service Charge	£5.40	£0.00	£7,056.91

Instant Access Account

Your Account Statement



For Businesses. For Communities. For Good.

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Date: 31/10/2024

Account Name: Falfield Parish Council

Swift Code (BIC)

IBAN Number: G

Sort Code: 608301

Account Number: 20498896

Go Paperless! Receive your statements online and we'll notify you by SMS or email when they're available to view. Simply log into Your Online Banking and update your statement preferences or give us a call on 0345 140 1000

The credit interest rate is 2.75% AER as of your statement date.

Contact Us

 Call us: **0345 140 1000**

 Email us: **us@unity.co.uk**

 Visit us: **unity.co.uk**



For eligible organisations, your deposits held with Unity Trust Bank are protected up to £85,000 under the Financial Services Compensation Scheme (FSCS). For more information about eligibility and compensation provided by the FSCS, please visit: **FSCS.org.uk** or refer to our FSCS Information Sheet and Exclusions List at **unity.co.uk/fscs**

Your Instant Access account transactions:

Date	Type	Details	Payments Out	Payments In	Balance
30/09/2024		Balance brought forward	£0.00	£0.00	£67,537.60

RECEIPTS TO NOTE AT THIS MEETING.

No receipts have been received since the previous meeting.

TRANSFERS

No transfers have been completed since the previous meeting

PAYMENTS

Accounts for Payment – to **RESOLVE** payment of invoice(s) having been verified by the Clerk as accurate and have either been paid prior to this meeting or are now due for payment.

Payment for approval to be processed following the meeting.

VOU	Description	Supplier	VAT	Net	Total	Powers to spend
38	3rd quarter Localism charge	South Gloucestershire Council	36.72	110.16	146.88	LGA s111
41	Clerk's salary for November	F J Carpenter	Only available to Cllrs			LGA s112
42	PAYE for periods 6 and 7	HM Revenue & Customs	0.00	258.08	258.08	LGA s112

Following approval of the above payment Cllrs Salt and Hathway will be requested to complete authorisations through the online banking portal.

To NOTE that the following Payments were made prior to this meeting which had been approved at previous meeting.

VOU	Description	Supplier	VAT	Net	Total	Powers to spend	Minute ref
36	Phase 2 of Village Hall Grant	Mesh Engineering	30.00	150.00	180.00	TBA	1735/23.2.2.
37	Donation towards a defibrillator and external cabinet	London Hearts	0.00	750.00	750.00	LGA s111	1886/24.4.2.

VOU 36 was authorised by Cllrs Jarvis & Fryer.

VOU 37 was authorised by Cllrs Jarvis & Hathway.

To NOTE Direct Debit payments made/due

VOU	Description	Supplier	VAT	Net	Total	Powers to spend
39	Bank charges for the month ending 31/10/24	Unity Trust Bank	0.00	5.40	5.40	LGA 1972 s111
40	October utility costs	E.on Next	0.87	17.36	18.23	LGA 1972 s111

Budget v Income & Expenditure for year ending 31st March 2025 as at: 18th November 2024

RECEIPTS	2024/2025 BUDGET	RECEIPTS TO DATE	BALANCE
Precept Income	10,864.00	10,864.00	0.00
Grants / Donations / Bursaries	0.00	0.00	0.00
Rental (VHMC lease)	10.00	0.00	10.00
Refunds Inc. VAT 2023/24	60.00	11,797.23	-11,737.23
Interest	130.00	0.00	130.00
Unbudgeted Income	0.00	1,684.00	-1,684.00
Community Infrastructure Levy	0.00	7,709.19	-7,709.19
TOTAL RECEIPTS	11,064.00	32054.42	-13,281.23

PAYMENTS (excluding VAT)		2024/2025 BUDGET	EXPENDITURE TO DATE	BALANCE
Salary / PAYE	Staff costs	8,108.00	5324.33	2,783.67
Expenses	Administration	270.00	275.10	-5.10
	Office costs	126.00	60.00	66.00
	Council website/emails	245.00	242.00	3.00
	Travel *	0.00	0.00	0.00
Rentals	Village Hall hire	168.00	170.80	-2.80
	Peppercorn rent on Village Hall	10.00	0.00	10.00
Insurance & fees Inc. Audits and Solicitors	Insurance	350.00	264.00	86.00
	Internal & External Audits	420.00	420.00	0.00
Subscriptions/Training/ Meetings	Avon Local Councils Assoc members	191.71	220.74	-29.03
	Soc of Local Council Clerks members	160.00	148.00	12.00
	Training/Meetings *	0.00	0.00	0.00
Elections	Election costs *	0.00	0.00	0.00
Recreation & Arts	Asset replacement *	0.00	2118.18	-2,118.18
	Utilities	150.00	137.47	12.53
	General maintenance of assets *	0.00	0.00	0.00
	Grass cutting (localism charge)	465.00	330.48	134.52
Donations & Section 137 payments	5 Villages Alive magazine	100.00	0.00	100.00
	Royal British Legion	100.00	77.75	22.25
	Unbudgeted expenditure	0.00	0.00	0.00
TOTAL EXPENDITURE		10,863.71	9788.85	1,074.86

TOTAL VAT PAID SINCE THE 1st APRIL 2024 TO BE RECLAIMED AT A LATER DATE FROM HMRC.

685.08

For items marked with * expenditure has been taken from the Councils reserves .

The above figures include all payments for approval at this meeting shown on page 4

BREAKDOWN OF EARMARKED RESERVES

RESERVES		BROUGHT FORWARD FROM 2023/24	RESERVED DURING 2024/25	EXPENDITURE		BALANCE
				DURING 2024/25	ALLOCATED	
Expenses	Travel	281.90	-	-		281.90
Subscriptions/Training/Meeting	Training/Meetings	225.00	-	-		225.00
Elections	Election costs *	3,025.00	-	-		3,025.00
Recreation & Arts	Asset Replacement	315.82	-	315.82		-
	General maintenance of assets	1,053.50	-	90.00		963.50
Community Infrastructure Levy		54,701.13	7,709.19	2200.00	51,200.95	9,009.37
TOTAL RESERVES		59,602.35	7,709.19	2,605.82	13,504.77	

Financial Report prepared 18th November 2024

COMMUNITY INFRASTRUCTURE LEVY INCOME AND EXPENDITURE

COMMUNITY INFRASTRUCTURE LEVY SUMMARY AS OF 08/11/2024

Balance brought forward on 1st April 2024	£ 54,701.13
CIL income received in current Financial year	£ 7,709.19
Total	£ 62,410.32

Expenditure allocated

Remaining grant to Village Hall	£ 46,987.75
Legal cost in relation to Village Hall lease	£ 4,213.20
Payments made in 2024/25	£ 2,200.00
Remaining unallocated funds	£ 9,009.37

The committed outgoing figures are net of VAT unless otherwise stated.

As a reminder, CIL contributions can be spent on:

- The provision, improvement, replacement, operation or maintenance of infrastructure; or,
- Anything else that is concerned with addressing the demands that development places on it.