FALFIELD PARISH COUNCIL

NOVEMBER2024 FINANCIAL MATTERS REPORT STATEMENT

Presented to the Parish Council Meeting on 17th February 2025

BALANCES

The Clerk can report the following balances as of 31st January 2025 were as follows:

Balance per bank statements			
Unity Trust Current Account		£	14,124.52
Unity Trust Savings Account		£	30,093.92
Less unpresented payments		£	-
	Net balances	**£**	**44,218.44**

The net balances reconcile to the cash book (receipts and payments account) as follows:

Opening Balance 1st April 2024		£	53,795.39
Add: Receipts for 2024/2025		£	33,337.54
Less: Payments up to 31st January 2025		£	42,914.49
	Closing Balance per cash book	**£**	**44,218.44**

The Chairman and Clerk signed the Financial Report to confirm the above balances against the appropriate bank statements displayed on pages 2 and 3 of this report.

Signed – Chairman: Date: 17th February 2025

Signed – Clerk & RFO: Date: 17th February 2025

Financial Report prepared 16th February 2025

Current Account

Your Account Statement

unity trust bank
For Businesses. For Communities. For Good.

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Date: 31/01/2025

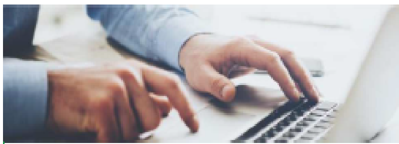
Account Name: Falfield Parish Council

Swift Code
IBAN Numb 4

Sort Code:
Account Nu

Your arranged overdraft limit is £0.00

Go Paperless! Receive your statements online and we'll notify you by SMS or email when they're available to view. Simply log into Your Online Banking and update your statement preferences or give us a call on 0345 140 1000



For eligible organisations, your deposits held with Unity Trust Bank are protected up to £85,000 under the Financial Services Compensation Scheme (FSCS). For more information about eligibility and compensation provided by the FSCS, please visit: **FSCS.org.uk** or refer to our FSCS Information Sheet and Exclusions List at **unity.co.uk/fscs**

Contact Us

Call us: **0345 140 1000**
Email us: **us@unity.co.uk**
Visit us: **unity.co.uk**

Your Current T1 account transactions:

Date	Type	Details	Payments Out	Payments In	Balance
31/12/2024		Balance brought forward	£0.00	£0.00	£5,291.25
15/01/2025	Transfer	Transfer from 20498896	£0.00	£22,074.00	£27,365.25
21/01/2025	Transfer	Transfer from 20498896	£0.00	£3,000.00	£30,365.25
22/01/2025	Faster Payment Debit	B/P to: PNP Services	£6,000.00	£0.00	£24,365.25

Your Current T1 account transactions:

Date	Type	Details	Payments Out	Payments In	Balance
22/01/2025	Faster Payment Debit	B/P to: Mr G M Wintle	£22,074.00	£0.00	£2,291.25
22/01/2025	Faster Payment Debit	B/P to: Mr F J Carpenter	£65.97	£0.00	£2,225.28
22/01/2025	Faster Payment Debit	B/P to: PNP Services	£250.00	£0.00	£1,975.28
24/01/2025	Faster Payment Debit	B/P to: Mr F J Carpenter	£570.76	£0.00	£1,404.52
24/01/2025	Faster Payment Debit	B/P to: HMRC	£86.00	£0.00	£1,318.52
29/01/2025	Faster Payment Debit	B/P to: St George Church	£10.00	£0.00	£1,308.52
29/01/2025	Transfer	Transfer from 20498896	£0.00	£12,822.00	£14,130.52
31/01/2025	Fee	Service Charge	£6.00	£0.00	£14,124.52

Instant Access Account

Your Account Statement

unity trust bank

For Businesses. For Communities. For Good.

Unity Trust Bank plc
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

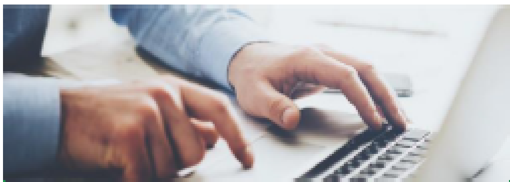
Date: 31/01/2025

Account Name: Falfield Parish Council

Swift Code (
IBAN Numb

Sort Code: (
Account Nu

Go Paperless! Receive your statements online and we'll notify you by SMS or email when they're available to view. Simply log into Your Online Banking and update your statement preferences or give us a call on 0345 140 1000



For eligible organisations, your deposits held with Unity Trust Bank are protected up to £85,000 under the Financial Services Compensation Scheme (FSCS). For more information about eligibility and compensation provided by the FSCS, please visit: **FSCS.org.uk** or refer to our FSCS Information Sheet and Exclusions List at **unity.co.uk/fscs**

The credit interest rate is 2.60% AER as of your statement date.

Contact Us

Call us: **0345 140 1000**
Email us: **us@unity.co.uk**
Visit us: **unity.co.uk**

Your Instant Access account transactions:					
Date	**Type**	**Details**	**Payments Out**	**Payments In**	**Balance**
31/12/2024		Balance brought forward	£0.00	£0.00	£67,989.92
15/01/2025	Transfer	Transfer to 20498883	£22,074.00	£0.00	£45,915.92
21/01/2025	Transfer	Transfer to 20498883	£3,000.00	£0.00	£42,915.92
29/01/2025	Transfer	Transfer to 20498883	£12,822.00	£0.00	£30,093.92

RECEIPTS TO NOTE AT THIS MEETING.

£10.00 from Falfield Village Hall Management Committee received on 3rd February 2025 in respect of the peppercorn rent for 2024.

TRANSFERS

Following the meeting on 21st January 2025 two transfers were made from the Instant Access Account to the Current account. £3,000.00 authorised by Cllrs Salt and Gregory and £12,822.00 authorised by Cllrs Hathway & Gregory. Also to **NOTE** a further transfer required of up to £10,020.00 to cover the below payments against VOU 59.

PAYMENTS

Accounts for Payment – to **RESOLVE** payment of invoice(s) having been verified by the Clerk as accurate and have either been paid prior to this meeting or are now due for payment.

VOU	Description	Supplier	VAT	Net	Total	Powers to spend
58	February salary and back pay from 1st April 2024	Only available to Cllrs				LGA 1972 s112
58	PAYE for period 11	HM Revenue & Customs	0.00	158.10	158.10	LGA 1972 s112
60	Repairs to small hall roof	G M Wintle	288.00	1,440.00	1,728.00	TBA

The above proposed payment against VOU 60 is subject to any decisions taken under agenda Item 7c

Following approval of the above payments two Councillors will be requested to complete authorisations through the online banking portal.

To NOTE that the following Payments were made prior to this meeting which had been approved at previous meetings.

VOU	Description	Supplier	VAT	Net	Total	Powers to spend
55	Village Hall refurbishment	G M Wintle	2,137.00	10,685.00	12,822.00	LG (Misc. Prov.) Act 1976, s19
59	Village Hall refurbishment	G M Wintle	1,382.00	6,910.00	8,292.00	LG (Misc. Prov.) Act 1976, s19
These call off payments are against a grant approval of £83,054.98 approved on 17th October 2023, minute ref 1735/23.2.2.						

Payment against VOU 55 was previously approved by Cllrs Jarvis and Hathway. Payment agsint VOU 59 to be made following the meeting.

To NOTE Direct Debit payments made/due

VOU	Description	Supplier	VAT	Net	Total	Powers to spend	Payment date
54	Monthly Bank Service charge	Unity Trust Bank	0.00	6.00	6.00	LGA 1972 s111	31/1/25
56	Utilities 1/12/24 to 21/01/25	E.on Next	1.77	34.45	37.22	LGA 1972 s111	17/2/25
57	Utilities 22/01/25 to 31/01/25	E.on Next	0.31	6.16	6.47	LGA 1972 s111	18/2/25

Vouchers/invoices for all the above payments can be found on pages 7 to 12

RECEIPTS	**2024/2025 BUDGET**	**RECEIPTS TO DATE**	**BALANCE**
Precept Income	**10,864.00**	10,864.00	0.00
Grants / Donations / Bursaries	0.00	0.00	0.00
Rental (VHMC lease)	10.00	10.00	0.00
Refunds Inc. VAT 2023/24	60.00	11,797.23	-11,737.23
Interest	130.00	0.00	130.00
Unbudgeted Income	0.00	1,684.00	-1,684.00
Community Infrastructure Levy	0.00	7,709.19	-7,709.19
TOTAL RECEIPTS	**11,064.00**	**32064.42**	**-13,291.23**

PAYMENTS (excluding VAT)		**2024/2025 BUDGET**	**EXPENDITURE TO DATE (Excl VAT)**	**BALANCE**
Salary / PAYE	Staff costs	8,108.00	7657.27	450.73
Expenses	Administration	270.00	323.07	-53.07
	Office costs	126.00	90.00	36.00
	Council website/emails	245.00	242.00	3.00
	Travel *	0.00	0.00	0.00
Rentals	Village Hall hire	168.00	170.80	-2.80
	Peppercorn rent on Village Hall	10.00	10.00	0.00
Insurance & fees Inc. Audits and Solicitors	Insurance	350.00	264.00	86.00
	Internal & External Audits	420.00	420.00	0.00
Subscriptions/Training/ Meetings	Avon Local Councils Assoc members	191.71	220.74	-29.03
	Soc of Local Council Clerks members	160.00	148.00	12.00
	Training/Meetings *	0.00	0.00	0.00
Elections	Election costs *	0.00	0.00	0.00
Recreation & Arts	Asset replacement *	0.00	1368.18	-1,368.18
	Utilities	150.00	195.88	-45.88
	General maintenance of assets *	0.00	0.00	0.00
	Grass cutting (localism charge)	465.00	330.48	134.52
Donations & Section 137 payments	5 Villages Alive magazine	100.00	100.00	0.00
	Royal British Legion	100.00	77.75	22.25
	Unbudgeted expenditure	0.00	0.00	0.00
	TOTAL EXPENDITURE	**10,863.71**	**11618.17**	**-754.46**

TOTAL VAT PAID SINCE THE 1st APRIL 2024 TO BE RECLAIMED AT A LATER DATE FROM HMRC. 13,405.61

For items marked with * expenditure has been taken from the Councils reserves .

The above figures include all payments for approval at this meeting shown on page 5 with the exception of £1,440.00 plus VAT which is subject to any decision made under agenda item 7c.

Financial Report prepared 16th February 2025

BREAKDOWN OF EARMARKED RESERVES

RESERVES		BROUGHT FORWARD FROM 2023/24	RECEIVED DURING 2024/25	EXPENDITURE (Excl VAT) DURING 2024/25	EXPENDITURE (Excl VAT) ALLOCATED	BALANCE
Expenses	Travel	281.90	-	-		281.90
Subscriptions/Training/Meeting	Training/Meetings	225.00	-	-		225.00
Elections	Election costs *	3,025.00	-	-		3,025.00
Recreation & Arts	Asset Replacement	315.82	-	315.82		-
	General maintenance of assets	1,053.50	-	340.00		713.50
Community Infrastructure Levy		54,701.13	7,709.19	44940.00	9,210.95	8,259.37
	TOTAL RESERVES	**59,602.35**	**7,709.19**	**45,595.82**		**12,504.77**

COMMUNITY INFRASTRUCTURE LEVY INCOME AND EXPENDITURE

Balance brought forward on 1st April 2024	£ 54,701.13
CIL income received in current Financial year	£ 7,709.19
Total	**£ 62,410.32**

<u>Expenditure allocated</u>	
Remaining grant to Village Hall	£ 4,997.75
Legal cost in relation to Village Hall lease	£ 4,213.20
Payments made in 2024/25	£ 44,940.00
Remaining unallocated funds	**£ 8,259.37**

The committed outgoing figures are net of VAT unless otherwise stated.

As a reminder, CIL contributions can be spent on:

- The provision, improvement, replacement, operation or maintenance of infrastructure; or,
- Anything else that is concerned with addressing the demands that development places on it.

Financial Report prepared 16th February 2025