

FALFIELD PARISH COUNCIL

NOVEMBER2024 FINANCIAL MATTERS REPORT STATEMENT

Presented to the Parish Council Meeting on 20th January 2025

BALANCES

The Clerk can report the following balances as of 31st December 2024 were as follows:

Balance per bank statements

Unity Trust Current Account	£	5,291.25
Unity Trust Savings Account	£	67,989.92
Less unrepresented payments	£	-
Net balances	£	73,281.17

The net balances reconcile to the cash book (receipts and payments account) as follows:

Opening Balance 1st April 2024	£	53,795.39
Add: Receipts for 2024/2025	£	33,337.54
Less: Payments up to 31st December 2024	£	13,851.76
Closing Balance per cash book	£	73,281.17

The Chairman and Clerk signed the Financial Report to confirm the above balances against the appropriate bank statements displayed on pages 2 and 3 of this report.

Signed – Chairman:

Date: 20th January 2025

Signed – Clerk & RFO:

Date: 20th January 2025

Current Account - NOVEMBER

Account Name: Falfield Parish Council

Go Paperless! Receive your statements online and we'll notify you by SMS or email when they're available to view. Simply log into Your Online Banking and update your statement preferences or give us a call on 0345 140 1000

Your arranged overdraft limit is £0.00

Contact Us

-  Call us: **0345 140 1000**
-  Email us: **us@unity.co.uk**
-  Visit us: **unity.co.uk**

For eligible organisations, your deposits held with Unity Trust Bank are protected up to £85,000 under the Financial Services Compensation Scheme (FSCS). For more information about eligibility and compensation provided by the FSCS, please visit: **FSCS.org.uk** or refer to our FSCS Information Sheet and Exclusions List at **unity.co.uk/fscs**

Your Current T1 account transactions:

Date	Type	Details	Payments Out	Payments In	Balance
31/10/2024		Balance brought forward	£0.00	£0.00	£7,056.91
19/11/2024	Direct Debit	Direct Debit (E.ON NEXT LTD)	£18.23	£0.00	£7,038.68
19/11/2024	Faster Payment Debit	B/P to: 5 Alive magazine	£100.00	£0.00	£6,938.68
19/11/2024	Faster Payment Debit	B/P to: HMRC	£258.08	£0.00	£6,680.60

Page number 1 of 3

Statement number 013

Your Current T1 account transactions:

Date	Type	Details	Payments Out	Payments In	Balance
19/11/2024	Faster Payment Debit	B/P to: South Glou Council	£132.19	£0.00	£6,548.41
22/11/2024	Faster Payment Debit	B/P to: Mr F J Carpenter	£570.78	£0.00	£5,977.63
30/11/2024	Fee	Service Charge	£8.00	£0.00	£5,971.63

Page number 2 of 3

Statement number 013

Date: 31/12/2024

Account Name: Falfield Parish Council

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Current Account - DECEMBER

Your arranged overdraft limit is £0.00

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Your Current T1 account transactions					
Date	Type	Details	Payments Out	Payments In	Balance
30/11/2024		Balance brought forward	£0.00	£0.00	£5,971.85
17/12/2024	Direct Debit	Direct Debit (E.ON NEXT LTD)	£17.64	£0.00	£5,954.01
23/12/2024	Faster Payment Debit	B/P to: HMRC	£86.00	£0.00	£5,868.01
23/12/2024	Faster Payment Debit	B/P to: Mr F J Carpenter	£570.76	£0.00	£5,297.25

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Statement number 014

For Businesses.
For Communities.
For Good.

Unity Trust Bank plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Unity Trust Bank is entered in the Financial Services Register under number 304570. Registered Office: Four Woodway Place, Birmingham, B1 2JB. Registered in England and Wales no. 1713124. Calls may be monitored and recorded for training, quality and security purposes. © Unity Trust Bank. All Rights Reserved.

INVESTORS IN PEOPLE
The Award for People 2024



Your Current T1 account transactions					
Date	Type	Details	Payments Out	Payments In	Balance
31/12/2024	Fee	Service Charge	£6.00	£0.00	£5,291.25

Instant Access Account - NOVEMBER



Falfield Parish Council

Instant Access

60-83-01 • 20498896

Gross interest rate

2.60 % 

Balance

£ 67,537.60

Available

£ 67,537.60

30 Nov 2024

01 Nov 2024 - 30 Nov 2024

There are no recent transactions to display.

Date: 31/12/2024

Account Name: Falfield Parish Council

Instant Access Account - NOVEMBER

Go Paperless! Receive your statements online and we'll notify you by SMS or email when they're available to view. Simply log into Your Online Banking and update your statement preferences or give us a call on 0345 140 1000

The credit interest rate is 2.60% AER as of your statement date.

Contact Us

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Your Instant Access account transactions:					
Date	Type	Details	Payments Out	Payments In	Balance
30/11/2024		Balance brought forward	£0.00	£0.00	£67,537.60
31/12/2024	Credit Interest	Credit Interest	£0.00	£452.32	£67,989.92

RECEIPTS TO NOTE AT THIS MEETING.

£452.32 received in interest from the Councils Unity Trust Instant Access account for the period 1st October to 31st December 2024.

TRANSFERS

£22,074.00 from the Councils Instant Access Account into its Current Account on 15th January 2025.

Authorisations completed by Cllrs Jarvis and Fryer

PAYMENTS

Accounts for Payment – to **RESOLVE** payment of invoice(s) having been verified by the Clerk as accurate and have either been paid prior to this meeting or are now due for payment.

Payment for approval to be processed following the meeting.

VOU	Description	Supplier	VAT	Net	Total	Powers to spend
48	Staff costs for January 2025	Only available to Councillors				LGA 1972 s112
48	PAYE for January 2025	H.M. Customs & Revenue	0.00	86.00	86.00	LGA 1972 s112
49	Village Hall peppercorn rent	St George PCC	0.00	10.00	10.00	LGA 1972 s111
50	G H Wintle	Village Hall CIL grant staging payment	3,679.00	18,395.00	22,074.00	
51	3 rd qtr. Admin & Office Expenses	F J Carpenter	59.97	6.00	65.97	LGA 1972 s112
52	Electrical work on installation AED cabinet at Village Hall	PNP Services	0.00	250.00	250.00	LGA 1972 s111
53	Village Hall CIL grant staging payment	PNP Services	0.00	6,000.00	6,000.00	

Following approval of the above payments two Councillors will be requested to complete authorisations through the online banking portal.

To NOTE that the following Payments were made prior to this meeting which had been approved at previous meeting.

VOU	Description	Supplier	VAT	Net	Total	Powers to spend
46	Staff costs for December	Only available to Councillors				LGA 1972 s112
46	PAYE costs for December	H.M. Revenue & Customs	0.00	86.00	86.00	LGA 1972 s112

Payments were previously approved by Cllrs Jarvis and Fryer.

To NOTE Direct Debit payments made/due

VOU	Description	Supplier	VAT	Net	Total	Powers to spend	Payment date
44	Service charge for November	Unity Trust Bank	0.00	6.00	6.00	LGA 1972 s111	30/11/24
45	Utilities for November 2024	E.on Next	0.84	16.80	17.64	LGA 1972 s111	17/12/24
47	Service charge for December 2024	Unity Trust Bank	0.00	6.00	6.00	LGA 1972 s111	31/12/24

The above figures include all payments for approval at this meeting shown on page 5.

Budget v Income & Expenditure for year ending 31st March 2025 as at: 17th January 2025

RECEIPTS	2024/2025 BUDGET	RECEIPTS TO DATE	BALANCE
Precept Income	10,864.00	10,864.00	0.00
Grants / Donations / Bursaries	0.00	0.00	0.00
Rental (VHMC lease)	10.00	0.00	10.00
Refunds Inc. VAT 2023/24	60.00	11,797.23	-11,737.23
Interest	130.00	0.00	130.00
Unbudgeted Income	0.00	1,684.00	-1,684.00
Community Infrastructure Levy	0.00	7,709.19	-7,709.19
TOTAL RECEIPTS	11,064.00	32054.42	-13,281.23

PAYMENTS (excluding VAT)		2024/2025 BUDGET	EXPENDITURE TO DATE (Excl VAT)	BALANCE
Salary / PAYE	Staff costs	8,108.00	6637.85	1,470.15
Expenses	Administration	270.00	317.07	-47.07
	Office costs	126.00	90.00	36.00
	Council website/emails	245.00	242.00	3.00
	Travel *	0.00	0.00	0.00
Rentals	Village Hall hire	168.00	170.80	-2.80
	Peppercorn rent on Village Hall	10.00	10.00	0.00
Insurance & fees Inc. Audits and Solicitors	Insurance	350.00	264.00	86.00
	Internal & External Audits	420.00	420.00	0.00
Subscriptions/Training/ Meetings	Avon Local Councils Assoc members	191.71	220.74	-29.03
	Soc of Local Council Clerks members	160.00	148.00	12.00
	Training/Meetings *	0.00	0.00	0.00
Elections	Election costs *	0.00	0.00	0.00
Recreation & Arts	Asset replacement *	0.00	1368.18	-1,368.18
	Utilities	150.00	154.27	-4.27
	General maintenance of assets *	0.00	0.00	0.00
	Grass cutting (localism charge)	465.00	330.48	134.52
Donations & Section 137 payments	5 Villages Alive magazine	100.00	100.00	0.00
	Royal British Legion	100.00	77.75	22.25
	Unbudgeted expenditure	0.00	0.00	0.00
TOTAL EXPENDITURE		10,863.71	10551.14	312.57

TOTAL VAT PAID SINCE THE 1st APRIL 2024 TO BE RECLAIMED AT A LATER DATE FROM HMRC.

4,356.23

For items marked with * expenditure has been taken from the Councils reserves .

BREAKDOWN OF EARMARKED RESERVES

RESERVES		BROUGHT FORWARD FROM 2023/24	RECEIVED DURING 2024/25	EXPENDITURE (Excl VAT)		BALANCE
				DURING 2024/25	ALLOCATED	
Expenses	Travel	281.90	-	-		281.90
Subscriptions/Training/Meeting	Training/Meetings	225.00	-	-		225.00
Elections	Election costs *	3,025.00	-	-		3,025.00
Recreation & Arts	Asset Replacement	315.82	-	315.82		-
	General maintenance of assets	1,053.50	-	340.00		713.50
Community Infrastructure Levy		54,701.13	7,709.19	27345.00	26,805.95	8,259.37
TOTAL RESERVES		59,602.35	7,709.19	28,000.82		12,504.77

COMMUNITY INFRASTRUCTURE LEVY SUMMARY AS OF 17/01/2025

Balance brought forward on 1st April 2024	£ 54,701.13
CIL income received in current Financial year	£ 7,709.19
Total	£ 62,410.32

Expenditure allocated

Remaining grant to Village Hall	£ 28,592.75
Legal cost in relation to Village Hall lease	£ 4,213.20
Payments made in 2024/25	£ 21,345.00
Remaining unallocated funds	£ 8,259.37

The committed outgoing figures are net of VAT unless otherwise stated.

As a reminder, CIL contributions can be spent on:

- The provision, improvement, replacement, operation or maintenance of infrastructure; or,
- Anything else that is concerned with addressing the demands that development places on it.